



**IRS INFORMATION REQUIREMENTS FOR NON-CASH CHARITABLE DONATIONS
(\$500 to \$5,000)**

According to the Section 1070A Reporting, Recordkeeping and Substantiation of the Internal Revenue Code:

Noncash Donations of more Than \$500. For property contributions for which a deduction of more than \$500 is claimed, the taxpayer, other than a C corporation that is not a personal service corporation or closely-held C corporation, must include with its return for the tax year of the contribution written description of the donated property and any other required information as the IRS may prescribe by regulation. If the documentation requirement is not met, the deduction will be denied unless the failure is due to reasonable cause and not to willful neglect. To determine the \$500 threshold, all similar items of property donated to one or more donees are treated as a single item of property (Code Sec. 170(f)(11)). Noncash contributions over \$500 (over \$5,000 for C corporations other than closely-held or personal service corporations) must be described in Section A of Form 8283, which is attached to the taxpayer's return. A noncash contribution that exceeds \$5,000 must also be appraised and described in Section B of Form 8283 (§ 1071) (Reg. §1.170A-13(c)).

INFORMATION REQUIRED FOR FORM 8283, Section A: (Taxpayer should have original receipts showing cost and date. If not, then a reasonable explanation must be attached to the tax return). Please note, the IRS may disallow the deduction if supporting documents are not available.

- a. Name & Address of the donee organization:
- b. VIN Number if donated property is a vehicle: (and include copy of 1098-C acknowledgement from charitable organization)
- c. Description of donated property
- d. Date of the contribution: (provide dates of each contribution)
- e. Date acquired by donor (mo., yr.) Provide dates of acquisition
- f. How acquired by donor (purchased, received as gift, etc)
- g. Donor's cost or adjusted basis

NOTE: If you have reasonable cause for being unable to provide information about the **date** you got the property or the **cost basis** of the property, please include a statement of explanation. The statement is required to be included with your tax return.

Statement (if applicable):

- h. Fair market value
- i. Method used to determine the fair market value

**Please fax or email this form back to Steadman Tax Services when complete.
(Form 8283)**